

RICO MANUFACTURING AWARDED MILITARY CONTRACT

FOR IMMEDIATE RELEASE

(October 16th, 2013 – Medina, Ohio) DLA Land and Maritime, America's Combat Logistics Support Agency – awarded RICO Equipment Inc. a firm fixed price contract to manufacture and supply the Drop Down Spare Tire Carrier for the HMMWV (Humvee). The contract is effective immediately for a total amount not to exceed \$7.3M.

Rico's patented Drop Down Spare Tire Carrier is a robust product that effectively raises and lowers tires with a mass of 165 lbs. Its ergonomic design enables it to swing out 180 degrees so that the rear of the vehicle can be accessed without impediment.

This marks the second, long-term contract awarded for this product, among a series of smaller contracts RICO has received for their Drop Down Spare Tire Carrier. The company's vast manufacturing capabilities allow RICO to begin supplying the carriers in 15 days.



According to company President Steve Shuck "Defense Logistics Agency (DLA) awarded this contract to Rico on September 25, 2013. This contract speaks volumes on our quality and delivery we have supplied to the US military over the years. Our Military Division has supplied over 87,000 of these carriers since 2006 to AM General and Tacom. We are very proud to continue the efforts in supporting our soldiers. Our commitment has always been to build the strongest and most reliable equipment in the industry."

RICO is a leading manufacturer of engineered material handling equipment and custom built lift trucks. Our 130 years of expertise in the Specialty Lift Truck arena has resulted in RICO'S reputation as a pioneer in the design, development and manufacturing of material handling equipment with capacities up to 400,000 pounds. For more information contact Alexa Engist (330) 723-4050 ext. 200 or visit www.RicoEquipment.com