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RICO Continuing to Invest While Remaining Debt-Free

September, 2012 - Medina, OH. With the difficult economic times experienced over the last several years, small manufacturers have been hit hard and had difficulty maintaining their former business practices. At RICO Manufacturing however, there is continued investment in growth and capital equipment while maintaining their debt-free policies.

The investments this year was centralized around increased capacity and productivity while reducing lead-time as well as maintain a higher level of quality above everyone else. The Doosan PUMA 2100SY Lathe with bar feeder allows for the customization of parts completing more operations on the same machine while increasing efficiency and gaining accuracy. This investment impacts our customers as well by increasing on time completions for both new product and replacement parts as well as the additional centralized programming software for repeatability throughout all our manufacturing machines.

For RICO and the manufacturing world, it shows a commitment to staying on top of technology while remaining responsible in their growth. "We see manufacturing becoming more and more specialized with unique equipment needs becoming the norm. In order to meet the needs of tomorrow's customers, we need to stay ahead of the curve," said Steve Shuck, President of RICO. "This investment is just one of the steps we are taking to ensure our customers get what they need to grow their businesses."

In a unique business model, RICO invests in capital expenditures without taking on any debt. Being debt-free is clearly a point of pride in the organization and speaks to responsible fiscal policies that gave them leverage during the last few years. This investment comes on the heels of other major acquisitions and improvements to the facility.

The new machine is projected for delivery and installation before the end of 2012.

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