

RICO Makes a \$500,000 Investment's in Production Facilities

FOR IMMEDIATE RELEASE

(September 26, 2011 – Medina, Ohio) RICO Manufacturing has made the announcement that it has initiated a \$500,000 investment in multiple pieces of, new, highly automated fabrication and machining equipment.

According to company president Dave Mueller, "This investment will help us increase our capacity while keeping us firmly planted as a leader in our field. Our management team has been diligently evaluating state of the art equipment, making certain that we are putting in place automation that will not only increase our capacity but do it in an extremely efficient manner."

"Investments of this kind help us to build a sustainable future in Medina, which I know will be welcome by our workforce and the local community", said Mueller.

Preparatory work is schedule to start in November, and the installation and commissioning of the new equipment is planned for the first quarter of 2012.

About RICO

RICO is proud to be fabricators of the world's finest <u>specialty lift trucks</u>. RICO has pioneered the design, development, and manufacturing of specialized lift trucks and material handling equipment with capacities ranging from 3,000 to 400,000 lbs

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