

RICO Manufacturing Boost Exports with Well Start Enterprises

FOR IMMEDIATE RELEASE

(June 20, 2011 – Medina, Ohio) RICO Manufacturing continues to grow their export business and expand their international presence by partnering with Well Start Enterprises, a leading provider of textile equipment systems in Asia.

Well Start Enterprises with bases in Shanghai, Hong Kong, and Milpitas, California, has been a forerunner in the Asian textile market for over 30 years. Well Start Enterprises will be providing all sales, service, and marketing of RICO specialty lift trucks in China and all of Asia.

China has been the forerunner in the world textile industry for centuries and despite a struggling world economy, continues to thrive. Textiles make up over 13% of total exports out of China with an estimated worth of over \$50 billion.

Representatives of Well Start Enterprises recently participated in a week long training program to familiarize themselves with RICO's design & manufacturing process. They were also able to witness the packaging and shipment of their most recent order being exported to China.

"The addition of RICO's specialty equipment to our textile systems has enabled my clients to increase output by over 300%", says Well Start founder and CEO Alice Tam. "Our goal is a long term partnership that serves the textile industry and expands into other vertical markets."

About RICO

RICO is proud to be fabricators of the world's finest <u>specialty lift trucks</u>. With over 125 years of experience, RICO has pioneered the design, development, and manufacturing of specialized lift trucks and material handling equipment with capacities ranging from 3,000 to 400,000 lbs. RICO's diverse customer base includes the industrial, <u>military</u>, and commercial markets.

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