

RICO AWARDED MULTI-YEAR LIFT TRUCK CONTRACT FOR U.S. NAVY'S NEW BREED OF WARSHIP

FOR IMMEDIATE RELEASE

(May 19, 2008 – Medina, Ohio) RICO Equipment has been selected as the provider for the shipboard lift trucks to be used on the U.S. Navy's next generation of surface combatants, the Littoral Combat Ship (LCS). This contract continues to strengthen and grow RICO's long-standing relationship with the U.S. Navy. RICO once again has designed and manufactured a lift trucks required to pass the rigorous testing demands of the U.S. Navy's First Article Testing.



The LCS is an entirely new breed of U.S. Navy warship. A fast, agile, focused-mission platform designed for operation in near-shore environments yet capable of open-ocean operation. Primary missions for the LCS will include:

- Anti-surface warfare (ASuW) against hostile small boats
- Mine Counter Measures (MCM)
- Littoral Anti-Submarine Warfare (ASW)

Secondary missions may include:

- Intelligence, Surveillance and Reconnaissance (ISR)
- Homeland Defense / Maritime Intercept
- Special Operation Forces support
- Logistic support for movement of personnel and supplies



While complementing capabilities of the Navy's larger multi-mission surface combatants, LCS will also be networked to share tactical information with other Navy aircraft, ships submarines, and joint units.

Due to its modular design, the LCS will be able to replace slower and larger specialized ships. The combination of its agility, speed, cargo volume and assault force has the LCS compared to the "Corvette" of international usage.

Rico Equipment is proud to be fabricators of the world's finest specialty lift trucks. With over 125 years of experience, RICO has pioneered the design, development and manufacture of specialized lift trucks with capacities ranging from 3,000 to 400,000 lbs. RICO's diverse customer base includes the industrial, military, and commercial markets. For more information contact Hank Durica at (330) 723-4050 ext. 220 or visit www.RicoEquipment.com