

## **RICO and FMC Technologies Sign a Teaming Agreement Covering Heavy Duty Automated Guided Vehicles**

### **FOR IMMEDIATE RELEASE**

Medina, Ohio (May 5, 2008) FMC Technologies Automated Systems and RICO Equipment are pleased to announce the signing of a Teaming Agreement covering supply of heavy duty automated guided vehicle (AGV) systems servicing load capacities greater than 15 tons.

By joining forces, FMC Technologies provides the guided vehicle and host control hardware and software while RICO Equipment designs and builds the heavy duty vehicles. The first system delivered as a result of this collaboration is in successful operation and included a 30 ton capacity vehicle (see attached photo). The second system is currently being designed and includes three 75 ton capacity vehicles.



**30 Ton FMC/RICO VEHICLE**

Barry Douglas, General Manager of FMC Technologies' Automated Systems business states, "The agreement with RICO has allowed us to quickly respond to our customers' requests for higher capacity automated guided vehicles. RICO's strengths in building heavy duty manual vehicles combined with our controls technology, provides a world class, fully automated, large vehicle solution."

For more information on these heavy duty AGVs, please contact FMC Technologies at 215-822-4300 or Rico Equipment at 330-723-4050.

### **About FMC Technologies**

*FMC Technologies, Inc. (NYSE:FTI) is a leading global provider of technology solutions for the energy industry and other industrial markets. The Company designs, manufactures and services technologically sophisticated systems and products such as subsea production and processing systems, surface wellhead systems, high pressure fluid control equipment, measurement solutions, and marine loading systems for the oil and gas industry. The Company also produces food processing equipment for the food industry and specialized equipment to service the aviation industry. Twice named as the Most Admired Oil and Gas, Equipment Service Company by FORTUNE magazine, FMC Technologies employs approximately 13,000 people and operates 33 manufacturing facilities in 19 countries. For more information visit [www.fmctechnologies.com](http://www.fmctechnologies.com).*

### **About Rico Equipment**

*RICO is proud to be fabricators of the world's finest specialty lift trucks. With over 125 years of experience, RICO has pioneered the design, development and manufacture of specialized lift trucks with capacities ranging from 3,000 to 300,000 lbs. RICO's diverse customer base includes the industrial, military and commercial markets. For more information, contact Hank Durica at (330) 723-4050 or visit [www.RicoEquipment.com](http://www.RicoEquipment.com)*