



Innovative Solutions for Material Handling

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RICO CONFIRMS POSITION AS LARGEST U.S. EXPLOSION PROOF LIFT TRUCK MANUFACTURER

FOR IMMEDIATE RELEASE

(July 5, 2006 – Medina, Ohio) RICO extends their lead as the largest US manufacturer of Class I, Division 1 and Class II, Division 1 lift trucks in the United States. According to company president Dave Mueller, “Sales of our explosion proof equipment is more than double of our closest U.S. competitor. This verifies that our business model and methods of conducting business are in alignment with our customers needs.”

“Although EX-trucks are less than 10% of our overall business – it’s a very important market segment for our company. Most EX-truck users are already using standard, non EX-rated, RICO products,” says Mueller. “They are already familiar with the quality and service associated with our products.”

Later this year RICO will unveil a newly styled lineup of EX-rated sit down counterbalanced trucks. “We’ve taken our already successful counterbalanced lineup and further improved ergonomics, visibility and accessibility. As the premier leader in our industry, we pride ourselves on staying two steps ahead of the competition. Our newest generation of counterbalanced trucks is no exception. Our U.S. competitor is still producing the same designs they had twenty years ago. We choose to update our products based on today’s technology,” according to Mueller.

All RICO EX-rated (explosion proof) trucks are tested and classified by FM Approvals for use in hazardous areas. “Our relationship with FM Approvals dates back fifteen years. We had several choices when it came to selecting a Nationally Recognized Testing Laboratory. FM Approvals was a natural choice since many of our customers were familiar with their parent organization, FM Global. FM Global is one of the world’s largest commercial and industrial property insurance and risk management organization,” says Mueller.



FM Approvals tests and approves electrical equipment in accordance with Approval Standards and/or American National Standards Institute (ANSI) standards. FM Approvals also has reciprocal testing agreements with labs in Australia, Brazil, Canada, China, France, Germany, the Netherlands, Norway, and the United Kingdom.

RICO is proud to be fabricators of the world’s finest specialty lift trucks. With more than 125 years of industry experience, RICO has pioneered the design, development and manufacture of specialized lift trucks with capacities ranging from 3,000 to 300,000 lbs. The company’s products are sold to a diverse customer base which includes users in the industrial, military and commercial markets.

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